

consolidated statement of changes in equity

for the year ended 31 December 2013

SA rand (Figures in million)	Stated share capital ¹ (Note 22)	Foreign currency translation adjustment	Share-based payment reserve	Accumulated loss ²	Equity attributable to owners of Sibanye	Non-controlling interests	Total equity
Balance at 31 December 2011	-	-	2,166.4	(14,136.1)	(11,969.7)	(5.9)	(11,975.6)
Total comprehensive income for the year	-	-	-	2,979.6	2,979.6	0.6	2,980.2
Profit for the year	-	-	-	2,979.6	2,979.6	0.6	2,980.2
Other comprehensive income	-	-	-	-	-	-	-
Share-based payments	-	-	263.5	-	263.5	-	263.5
Dividends paid	-	-	-	(731.3)	(731.3)	-	(731.3)
Transaction with non-controlling interests	-	-	-	-	-	0.7	0.7
Transaction with shareholder	-	-	-	(210.2)	(210.2)	-	(210.2)
Balance at 31 December 2012	-	-	2,429.9	(12,098.0)	(9,668.1)	(4.6)	(9,672.7)
Total comprehensive income for the year	-	-	-	1,692.4	1,692.4	5.9	1,698.3
Profit for the year	-	-	-	1,692.4	1,692.4	5.9	1,698.3
Other comprehensive income	-	-	-	-	-	-	-
Share-based payments	-	-	213.4	-	213.4	-	213.4
Share subscription	17,245.8	-	-	-	17,245.8	-	17,245.8
Dividends paid	-	-	-	(271.9)	(271.9)	-	(271.9)
Transaction with non-controlling interests	-	-	-	-	-	3.0	3.0
Loss of control of subsidiary (refer to note 13)	-	-	-	-	-	(2.1)	(2.1)
Transaction with shareholder	-	-	-	209.6	209.6	-	209.6
Balance at 31 December 2013	17,245.8	-	2,643.3	(10,467.9)	9,421.2	2.2	9,423.4
US dollar (Figures in million)							
Balance at 31 December 2011	-	369.7	296.1	(2,138.1)	(1,472.3)	(0.7)	(1,473.0)
Total comprehensive income for the year	-	69.6	-	363.8	433.4	0.1	433.5
Profit for the year	-	-	-	363.8	363.8	0.1	363.9
Other comprehensive income	-	69.6	-	-	69.6	-	69.6
Share-based payments	-	-	32.2	-	32.2	-	32.2
Dividends paid	-	-	-	(95.5)	(95.5)	-	(95.5)
Transaction with non-controlling interests	-	-	-	-	-	0.1	0.1
Transaction with shareholder	-	-	-	(25.9)	(25.9)	-	(25.9)
Balance at 31 December 2012	-	439.3	328.3	(1,895.7)	(1,128.1)	(0.5)	(1,128.6)
Total comprehensive income for the year	-	(111.0)	-	176.3	65.3	0.6	65.9
Profit for the year	-	-	-	176.3	176.3	0.6	176.9
Other comprehensive income	-	(111.0)	-	-	(111.0)	-	(111.0)
Share-based payments	-	-	22.2	-	22.2	-	22.2
Share subscription	1,955.3	-	-	-	1,955.3	-	1,955.3
Dividends paid	-	-	-	(27.1)	(27.1)	-	(27.1)
Transaction with non-controlling interests	-	-	-	-	-	0.3	0.3
Loss of control of subsidiary (refer to note 13)	-	-	-	-	-	(0.2)	(0.2)
Transaction with shareholder	-	-	-	23.6	23.6	-	23.6
Balance at 31 December 2013	1,955.3	328.3	350.5	(1,722.9)	911.2	0.2	911.4

¹ Stated share capital as at 31 December 2012 is a nominal amount of 1,000 shares of R1,000 (US\$157) and shown as zero due to rounding.

² The distributable reserve, "Transactions with non-controlling interests" of R3,648.5 million (US\$512.1 million) previously included in other reserves has been combined with Accumulated loss to indicate the nature of the reserve, with effect from 31 December 2011.