

# consolidated statement of financial position

as at 31 December 2013

US dollar		Figures in million		SA rand	
2012	2013		Notes	2013	2012
<b>ASSETS</b>					
2,094.7	1,672.2	<b>Non-current assets</b>		17,289.9	17,950.6
1,911.0	1,465.3	Property, plant and equipment	12	15,151.0	16,376.1
25.5	26.6	Equity-accounted investments	14	275.1	218.6
0.2	0.1	Investments	15	1.4	1.5
155.3	153.6	Environmental rehabilitation obligation funds	16	1,588.1	1,331.1
-	23.1	Financial guarantee asset	17	238.5	-
2.7	3.5	Deferred taxation	23	35.8	23.3
203.9	261.7	<b>Current assets</b>		2,705.0	1,747.1
40.7	18.1	Inventories	18	187.1	348.9
65.2	94.3	Trade and other receivables	19	973.8	558.3
-	5.0	Current portion of financial guarantee asset	17	51.7	-
64.0	-	Related-party receivables	20	-	548.1
34.0	144.3	Cash and cash equivalents	21	1,492.4	291.8
2,298.6	1,933.9	<b>Total assets</b>		19,994.9	19,697.7
<b>EQUITY AND LIABILITIES</b>					
(1,128.1)	911.2	Equity attributable to owners of Sibanye		9,421.2	(9,668.1)
-	1,955.3	Stated share capital <sup>1</sup>		17,245.8	-
767.6	678.8	Other reserves		2,643.3	2,429.9
(1,895.7)	(1,722.9)	Accumulated loss		(10,467.9)	(12,098.0)
(0.5)	0.2	Non-controlling interest		2.2	(4.6)
(1,128.6)	911.4	<b>Total equity</b>		9,423.4	(9,672.7)
926.9	675.1	<b>Non-current liabilities</b>		6,980.0	7,942.3
488.4	361.3	Deferred taxation	23	3,735.4	4,185.5
233.5	144.2	Borrowings	24	1,491.4	2,000.0
202.9	160.6	Environmental rehabilitation obligation	25	1,660.7	1,739.1
2.1	1.6	Post-retirement healthcare obligation	26	16.3	17.7
-	7.4	Share-based payment obligations	7	76.2	-
2,500.3	347.4	<b>Current liabilities</b>		3,591.5	21,428.1
206.6	200.5	Trade and other payables	27	2,073.0	1,769.6
22.8	20.0	Financial guarantee liability	17	206.6	196.4
11.2	74.2	Taxation and royalties payable		767.2	96.6
259.0	48.3	Current portion of borrowings	24	499.5	2,220.0
-	4.4	Current portion of share-based payment obligations	7	45.2	-
2 000.7	-	Related-party payables	28	-	17,145.5
2,298.6	1,933.9	<b>Total equity and liabilities</b>		19,994.9	19,697.7
8.57	10.34	Closing exchange rate R/US\$1			

<sup>1</sup> Stated share capital as at 31 December 2012 is a nominal amount of R1,000 (US\$157) and shown as zero due to rounding.

The accompanying notes form an integral part of these consolidated financial statements.