

consolidated income statement

for the year ended 31 December 2013

US dollar		Figures in million		SA rand	
2012	2013		Notes	2013	2012
2,021.2	2,013.7	Revenue	3	19,331.2	16,553.5
(1,610.1)	(1,570.5)	Cost of sales	4	(15,077.2)	(13,186.6)
411.1	443.2	Net operating profit		4,254.0	3,366.9
12.9	16.7	Investment income	5	160.3	105.5
(21.6)	(43.8)	Finance expense	6	(420.3)	(176.7)
(32.2)	(31.9)	Share-based payments	7	(305.8)	(263.5)
11.4	5.4	Share of results of equity-accounted investees after taxation	14	51.5	93.1
1.7	(0.5)	(Loss)/gain on financial instruments		(4.6)	13.8
0.1	6.7	Gain on foreign exchange differences		24.0	1.2
30.1	22.8	Other income	8	219.3	247.2
(44.9)	(32.8)	Other costs		(314.9)	(368.5)
-	(89.7)	Impairment	12	(821.0)	-
0.3	0.6	Profit on disposal of property, plant and equipment		5.5	2.4
-	(3.1)	Loss on loss of control of subsidiary	13	(30.2)	-
-	(1.0)	Transaction costs		(9.3)	-
(15.2)	(45.8)	Restructuring costs		(439.4)	(124.1)
353.7	246.8	Profit before royalties and taxation		2,369.1	2,897.3
(34.4)	(43.2)	Royalties	9.1	(414.6)	(282.1)
319.3	203.6	Profit before taxation		1,954.5	2,615.2
44.6	(26.7)	Mining and income taxation	9.2	(256.2)	365.0
363.9	176.9	Profit for the year		1,698.3	2,980.2
363.8	176.3	Attributable to:		1,692.4	2,979.6
0.1	0.6	Owners of Sibanye		5.9	0.6
		Non-controlling interests			
		Earnings per share attributable to owners of Sibanye			
36,380,000	27	Basic earnings per share – cents	10.1	260	297,960,000
36,380,000	27	Diluted earnings per share – cents	10.2	255	297,960,000
8.19	9.60	Average exchange rate R/US\$1			

The accompanying notes form an integral part of these consolidated financial statements.

The audited consolidated financial statements for the year ended 31 December 2013 have been prepared by the corporate accounting staff of Sibanye Gold Limited, headed by Pieter Henning, Vice President Corporate Finance. This process was supervised by Charl Keyter, the Group's CFO.