

# reporting parameters

## SCOPE OF REPORT

This report is Sibanye Gold Limited's (Sibanye or the Group) first Integrated Report following the Group's separation from Gold Fields Limited (Gold Fields) in February 2013. It provides shareholders with an overview of the context, performance and objectives of its business; the resources and capacity it has at its disposal and how these are used to deliver value for a broad range of stakeholders. In determining what to report, Sibanye has identified those financial and non-financial issues that are most important to the sustainability of the Group and its stakeholders. The report has been compiled with consideration for the International Integrated Reporting Framework (<IR>) published by the International Integrated Reporting Council (IIRC) in December 2013.

This report should be read in conjunction with the other reports in the Sibanye suite:

- The Sustainability Report 2013
- The Summarised Report 2013 and Notice of Annual General Meeting, which was posted to shareholders on 12 May 2014
- The Company Financial Statements 2013.

The Group has its ordinary shares listed on the Main Board of the JSE Limited (JSE) in terms of its stock exchange licence and its American Depositary Receipts (ADRs) on the New York Stock Exchange (NYSE). The Group reports in compliance with the JSE Listing Requirements,

the International Financial Reporting Standards (IFRS), the South African Institute of Chartered Accountants (SAICA) Financial Reporting Guides, the South African Companies Act, 2008 (Act No 71 of 2008) (the Companies Act), the Code of and Report on Governance Principles for South Africa (King III) and in terms of the South African Code for Reporting of Exploration Results, Mineral Resources and Mineral Reserves (SAMREC) guidance on the reporting of mineral resources and reserves.

The Group's internal audit function is conducted in-house and is required to provide an independent evaluation of the Group's internal control processes and systems in order to mitigate any business risks.

KPMG Inc is the group's external auditor. KPMG Inc has audited the Group's consolidated financial statements, and its report and opinion may be found on page 38 of this report.

Sibanye's company financial statements are available at [www.sibanyegold.co.za](http://www.sibanyegold.co.za).

Sibanye has adopted the Global Reporting Initiative (GRI) G4 guidelines, and reports in line with the 'core' format. Certain non-financial key performance indicators (KPIs) have been assured by independent assurance provider KPMG Services Proprietary Limited (KPMG Services) in respect of Sibanye's approach to GRI G4 application and alignment with AA1000 Accountability Principles

Standard 2008: inclusivity, materiality and responsiveness. The KPIs include the G4 guidelines, Sibanye's internally developed guidelines, World Business Council for Sustainable Development (WBCSD)/World Resources Institute (WRI) Greenhouse Gas (GHG) Protocol, and the Broad-based Socio-economic Empowerment Charter (BBSEEC) (2002) and related Scorecard (2004) and the Amendment to the BBSEEC (2010) and related Scorecard (2010). KPMG's statement of assurance may be found on page 90 of the Sustainability Report.



Sustainability Report 2013



Summarised Report 2013 and Notice of Annual General Meeting

## FORWARD LOOKING STATEMENTS

Certain statements in this document constitute 'forward looking statements' within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934.

Such forward looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Group to be materially different from the future results, performance or achievements expressed or implied by such forward looking statements. Such risks, uncertainties and other important factors include among others: economic, business and political conditions in South Africa and elsewhere; the ability to achieve anticipated efficiencies and other cost savings in connection with past and future acquisitions, exploration and development activities; decreases in the market price of gold and/or uranium; hazards associated with underground and surface gold and uranium mining; labour shortages and disruptions; availability, terms and deployment of capital or credit; changes in government regulations, particularly environmental regulations and new legislation affecting mining and mineral rights; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions and cost increases; changes in exchange rates, currency devaluations, inflation and other macro-economic factors; industrial action; temporary stoppages of mines for safety and unplanned maintenance reasons; and the impact of the HIV/AIDS crisis in South Africa. These forward looking statements speak only as of the date of this document.

The Group undertakes no obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events.